

## Market Commentary

### Overnight global action:

On 3rd June 2026, US market delivered a negative performance with S&P500 down by -35.55 pts (-0.47%), Dow Jones down by -427.28 pts (-0.83%) and Nasdaq down by -48.87 pts (-0.16%). Gift Nifty declined by -153 pts (-0.65%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 1379:1915 and on BSE was 2732:1573 which showed balance in the overall markets.

### Index Options Data Analysis:

Sensex max call OI is at 75000 max put OI is at 74000 with PCR of 0.91  
Nifty max call OI is at 23500 max put OI is at 23300 with PCR of 0.98  
Nifty max call OI and put OI both are at 54000 with PCR of 0.92

### Securities in Ban for F&O Trade:

AMBER, KAYNES

### Sector Performance:

NIFTY AUTO index declined by -0.03% driven by Ashok Leyland Ltd. (-2.2%) and Exide Industries Ltd. (-2.15%)

NIFTY FMCG index declined by -1.16% driven by ITC Ltd. (-2.2%) and Patanjali Foods Ltd. (-2.21%)

NIFTY REALTY index declined by -1.44% driven by Prestige Estates Projects Ltd. (-3.5%) and Lodha Developers Ltd. (-3.54%)

NIFTY OIL & GAS index declined by -0.12% driven by Adani Total Gas Ltd. (-2.8%) and Aegis Vopak Terminals Ltd. (-2.78%)

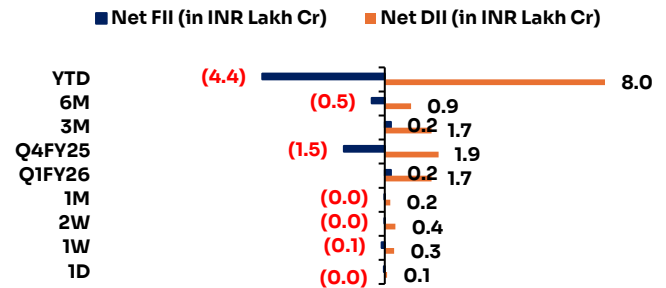
NIFTY CHEMICALS Index grew by 0.69% driven by Linde India Ltd. (+2.5%) and Solar Industries India Ltd. (+1.04%)

NIFTY PSU BANK index grew by 1.84% driven by Indian Bank (+2.7%) and Union Bank Of India (+2.47%)

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Fund Flow	Buy	Sell	Net
FII/FPI	17,054	22,670	-5,617
DII	17,530	11,789	5,741



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,346	-0.7%	-11.2%	21.2
Sensex 30	74,346	-0.4%	-12.8%	19.4
Nifty 50	23,394	-0.4%	-10.5%	21.2
India VIX	16	6.3%	72.2%	
Nifty Bank	54,245	1.0%	-9.0%	16.0
Nifty Next 50	69,848	-0.4%	0.7%	69.8
Nifty 500	22,442	-0.4%	-6.0%	21.1
Nifty Mid 100	60,680	-0.4%	0.3%	31.2
Nifty Small 250	16,945	0.0%	1.6%	28.5
USD/INR	96	0.5%	6.6%	
India 10Y	7.0%			
India 2Y	6.4%			
India 1Y	6.2%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,574	-0.5%	10.6%	32.8
Dow Jones	50,881	-0.8%	5.9%	24.6
Nasdaq 100	30,612	-0.2%	21.2%	50.3
FTSE 100	10,332	-0.4%	4.0%	16.3
CAC 40	8,150	-0.7%	0.0%	23.9
DAX	24,812	-1.2%	1.3%	25.9
Nikkei 225	68,402	2.5%	35.9%	36.5
Hang Seng	25,633	-1.6%	0.0%	12.4
Shanghai Cor	4,084	0.2%	2.9%	18.5
KOSPI	8,801	0.2%	108.9%	43.6
S&P/ASX 200	8,786	0.7%	0.8%	23.2

## Stocks in the News

### **INTERGLOBE AVIATION LTD. (CMP: 4513, MARKET CAP: 174490 Cr., SECTOR: AIRLINES)**

The InterGlobe Aviation-operated carrier is set for structural financial tailwinds following the Ministry of Civil Aviation's operational approval of a Rs 10,000 crore Aviation Turbine Fuel (ATF) Price Stabilization Fund. This capital buffer is architected to shield major domestic airline operators from extreme structural volatility in jet fuel prices driven by the ongoing West Asia border escalations. [Economic Times](#).

### **INDIABULLS REAL ESTATE LTD. (CMP: 202, MARKET CAP: 0 Cr., SECTOR: ETF)**

The company's board of directors has formally ratified an omnibus capital raising layout to mobilize up to Rs 1,000 crore via the strategic issuance of convertible equity warrants on a preferential allotment basis to marquee institutional investors. This capital injection is earmarked for accelerated debt deleveraging, critical construction milestones across premium luxury residential projects, and land bank optimization. [Economic Times](#).

### **NBCC INDIA LTD. (CMP: 102, MARKET CAP: 27594 Cr., SECTOR: ENGINEERING CONSULTANCY)**

The state-owned construction firm has secured fresh domestic structural execution contracts aggregating to approximately Rs 83.24 crore from multiple distinct entities. The most prominent subset of this order win includes a high-margin Rs 39.99 crore project awarded by Canara Bank to execute the construction of a comprehensive residential high-rise building complex in Borivali West, Mumbai. [Economic Times](#).

### **INDIAN ENERGY EXCHANGE LTD. (CMP: 123, MARKET CAP: 10986 Cr., SECTOR: POWER GENERATION/DISTRIBUTION)**

The power trading marketplace platform released its volume performance metric indicating that total electricity volume traded on the platform in May 2026 surged significantly by 18.6% Year-on-Year to settle at 12,983 million units. This robust transactional expansion was driven by a sharp seasonal escalation in nationwide peak cooling and baseline industrial power demand. Financial analysts project high operational leverage to play out, [Economic Times](#).

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,071	0.0%	-7.5%	21.5
Nifty IT	29,345	-5.7%	-22.5%	22.9
Nifty Fin Ser	24,975	0.5%	-9.6%	16.3
Nifty Pharma	24,065	0.2%	5.9%	39.6
Nifty Services	29,557	-0.3%	-12.2%	32.5
Nifty Cons Du	34,653	-0.9%	-5.7%	47.0
Nifty PSE	10,091	0.1%	2.4%	10.6
Nifty FMCG	48,050	-1.2%	-13.4%	33.1
Nifty Pvt Bank	26,231	0.8%	-8.7%	9.8
Nifty PSU Banl	8,197	1.8%	-3.9%	13.4
Nifty Cons	11,120	-0.4%	-9.5%	39.3
Nifty Realty	762	-1.4%	-13.2%	33.1
Nifty Infra	9,213	-0.2%	-4.2%	21.4
Nifty Energy	40,206	0.0%	13.8%	12.8
Nifty Health	15,263	0.5%	4.3%	36.5
Nifty India Mfg	15,750	0.0%	2.2%	29.3
Nifty Metal	13,527	-0.2%	21.1%	24.2
Nifty Oil & Gas	11,126	-0.1%	-9.0%	17.0

## Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
<b>Long</b>		
SOLARINDS	8.7	3.9
JSWENERGY	7.6	1.4
ADANI PORTS	6.3	0.6
TATA CONSUM	5.8	0.8
AMBER	5.6	0.6
<b>Short</b>		
VEDL	15.4	-2.6
MUTHOOTFIN	15.4	-6.7
IRFC	8.5	-1.5
PREMIERENE	8.1	-0.5
NUVAMA	14.9	0.0
<b>Long Unwinding</b>		
LICHSGFIN	-3.4	-0.2
KAYNES	-3.0	-0.8
NESTLEIND	-2.8	-2.4
POLYCAB	-2.8	-0.8
GMRAIRPORT	-2.5	-3.2
<b>Short Covering</b>		
TMPV	-9.9	5.5
BHARTIARTL	-7.1	1.0
MCX	-6.3	1.1
POWERINDIA	-3.8	0.8

**JOHN COCKERILL INDIA LTD. (CMP: 9113, MARKET CAP: 4500 Cr.,  
SECTOR: ENGINEERING - INDUSTRIAL EQUIPMENTS)**

The industrial engineering stock is reflecting strong upward price momentum after formally bagging a massive infrastructure manufacturing order valued between Rs 1,250 crore and Rs 1,300 crore from a prominent steel producer. The scope involves setting up advanced processing lines, which will substantially scale up the company's current active order book matrix. [Moneycontrol](#).

Commodity:	CMP	1D	YTD
Gold (\$)	4,476	-1.0%	0.3%
Silver (\$)	73.6	-2.6%	0.1%
Brent Oil (\$)	97.9	2.0%	-0.2%
WTI Oil (\$)	96.0	2.4%	-20.6%

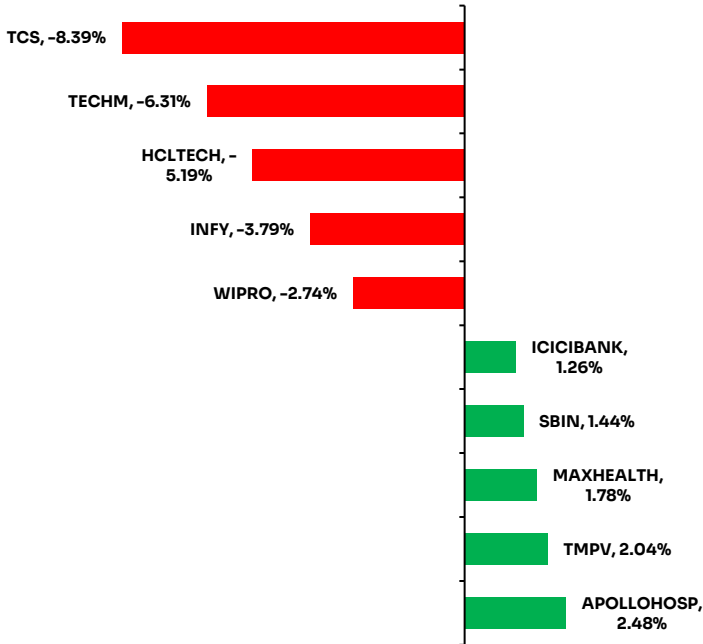
Currency	CMP	1D	YTD
USD/INR	95.7	0.5%	0.0%
EUR/INR	111.0	0.2%	0.1%
GBP/INR	128.4	0.1%	0.1%
JPY/INR	0.6	0.4%	0.1%
EUR/USD	1.2	-0.3%	0.1%

**Securities Lending & Borrowing Scheme (SLBS)**

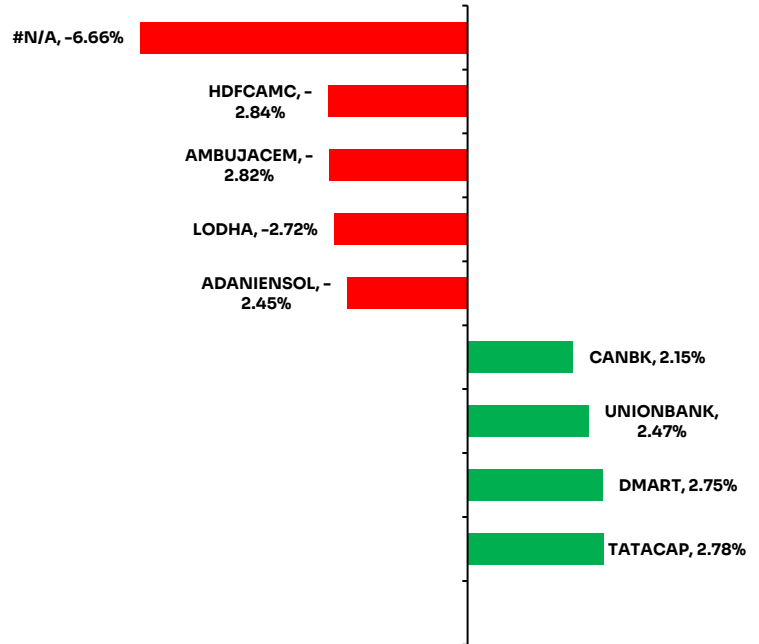
Company	Under.Ltp	Fut.Ltp	Spread (%)
KAYNES	3,220.0	3,078.1	4.4
BDL	1,225.8	1,180.5	3.7
TATAELXSI	4,341.0	4,268.5	1.7
TATASTEEL	211.6	209.0	1.2
IREDA	122.70	121.35	1.1

## Top Gainers and Losers

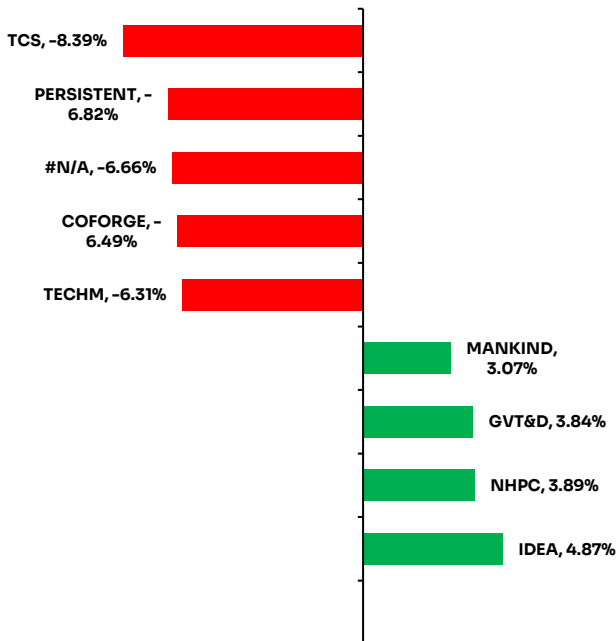
### Nifty 50 index



### Nifty Next 50 index



### Nifty 200 index



## 52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
IDEA	15	15	14	29-May-26
FEDERALBNK	302	303	302	27-Feb-26
ATHERENERG	1,021	1,047	1,004	29-May-26
HFCL	199	199	191	2-Jun-26
IFCI	80	82	72	2-Jun-26

## 52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
ITC	277	275	277	2-Jun-26
BRITANNIA	5,050	5,050	5,075	2-Jun-26
ICICIPRULI	479	473	475	2-Jun-26
SBICARD	596	594	596	2-Jun-26
PATANJALI	440	430	438	12-May-26

## Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
LENSKART	62,906	5,263	10,088	516
GMRAIRPORT	214,690	38,341	28,016	99
LXCHEM	46,586	9,650	5,246	165
MODIS	772	163	86	353
WELSPLSOL	9,275	1,994	1,088	45
SOTL	4,841	1,047	560	525
MOGSEC	203	44	112	63
GSLSU	3,152	690	368	56
PNBGILTS	23,548	5,178	4,364	84
AKSHARCHEM	140	31	17	229
EPACKPEB	13,254	3,072	1,761	206
BORORENEW	10,388	2,434	1,545	547
HEALTHX	152	36	26	301
AXISCADES	1,360	321	223	1,685
ENIFTY	73	18	17	23
SRGHFL	75	18	10	279
ESENSEX	14	4	2	75
NPBET	10	3	10	270
PVTBANKADD	682	182	409	26
GSEC10IETF	1	0	1	259
VELJAN	3	1	0	1,110
THACKER	8	2	1	1,531
EMKAY	1,665	473	254	297
CONCORDBIO	6,055	1,734	919	1,196

## Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AMBAAUTO	Monil Manish Shah	SELL	111	70.7
APOLLO	Hrti Private Limited	SELL	2057	422.9
APOLLO	Hrti Private Limited	BUY	2085	416.9
APOLLO	Jump Trading Financial India Private Limited	BUY	2191	417.8
APOLLO	Jump Trading Financial India Private Limited	SELL	2191	421.4
ATALREAL	Altizen Ventures Llp	SELL	642	29.6
ATALREAL	Vishal Mahesh Waghela	SELL	517	29.6
ATALREAL	Vishal Mahesh Waghela	BUY	1219	29.5
BALUFORGE	Minerva Ventures Fund	BUY	625	486.0
BMLL	Kinnari Pandya	SELL	73	102.8
BMLL	Sachin Govindlal Modi	SELL	20	105.7
BMLL	Sachin Govindlal Modi	BUY	106	107.0
CUDML	Affluence Fincon Service Private Limited	BUY	287	159.0
CUDML	L7 Securities Private Limited	SELL	207	159.0
DELTACORP	Hrti Private Limited	SELL	2019	67.3
DELTACORP	Hrti Private Limited	BUY	2058	68.0
DELTACORP	Qe Securities Llp	BUY	1432	67.7
DELTACORP	Qe Securities Llp	SELL	1519	67.4
DHARAN	Ishaan Tradefin Llp	SELL	55500	0.2
FORCAS	Prognosis Securities Pvt. Ltd	SELL	179	105.0
FORCAS	Suman Jain	BUY	115	105.0
GCSL	Mansukh Securities & Finance Limited	SELL	84	417.7
GCSL	Mansukh Securities & Finance Limited	BUY	168	417.3
GMRAIRPORT	Fmrc Fidelity Advisor International Capital Appreciation F	BUY	149250	97.8
GMRAIRPORT	Goldman Sachs Trust li-Goldman Sachs Gqg Partners Intl	SELL	162745	97.8
GOCOLORS	Hrti Private Limited	BUY	611	373.4
GOCOLORS	Hrti Private Limited	SELL	656	371.9
GOCOLORS	Junomoneta Finsol Private Limited	BUY	335	373.9
GOCOLORS	Junomoneta Finsol Private Limited	SELL	336	374.4
GOCOLORS	Mahalakshmi Electronics Private Limited	BUY	500	366.2
GOCOLORS	Microcurves Trading Private Limited	SELL	489	380.9
GOCOLORS	Microcurves Trading Private Limited	BUY	489	380.6
GOCOLORS	Nk Securities Research Private Limited	BUY	305	377.4
GOCOLORS	Nk Securities Research Private Limited	SELL	305	377.5
GOCOLORS	Qe Securities Llp	BUY	272	372.3
GOCOLORS	Qe Securities Llp	SELL	275	373.5
GOCOLORS	Ramdoot Realtors Pvt Ltd	BUY	363	350.6
GOCOLORS	Ramdoot Realtors Pvt Ltd	SELL	391	353.1
GSLSU	Kurjibhai Premjibhai Rupareliya	SELL	1	57.0
GSLSU	Kurjibhai Premjibhai Rupareliya	BUY	1162	55.8
GSLSU	Leading Leasing Finance & Investment Company Ltd	SELL	255	55.8
GSLSU	Pine Oak Global Fund	SELL	340	55.4
GSLSU	Sw Capital Private Limited	BUY	315	55.0
GSLSU	Sw Capital Private Limited	SELL	332	56.0

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
GTECJAINX	Arham Share Private Limited	BUY	42	28.8
GTECJAINX	Arham Share Private Limited	SELL	56	28.5
HLEGLAS	Junomoneta Finsol Private Limited	SELL	374	394.8
HLEGLAS	Junomoneta Finsol Private Limited	BUY	376	394.4
HLEGLAS	Microcurves Trading Private Limited	SELL	469	396.6
HLEGLAS	Microcurves Trading Private Limited	BUY	469	396.4
HLEGLAS	Nk Securities Research Private Limited	BUY	403	394.3
HLEGLAS	Nk Securities Research Private Limited	SELL	403	394.5
HLEGLAS	Qe Securities Llp	SELL	386	397.0
HLEGLAS	Qe Securities Llp	BUY	387	393.3
IFCI	Hrti Private Limited	SELL	11847	77.9
IFCI	Hrti Private Limited	BUY	13713	78.2
JSLL	Microcurves Trading Private Limited	SELL	804	661.4
JSLL	Microcurves Trading Private Limited	BUY	804	661.1
KSHITIJPOL	Deep Diamond India Limited	SELL	1164	5.4
KSHITIJPOL	Paritosh Electricals Private Limited	SELL	800	5.4
KSHITIJPOL	Prabhu Lal Meena	BUY	1491	5.4
LENSKART	Societe Generale - Odi	BUY	13734	508.6
LENSKART	Svf li Lightbulb (Cayman) Limited	SELL	56500	508.6
LXCHEM	Blitzquant Research Llp	BUY	1671	169.7
LXCHEM	Blitzquant Research Llp	SELL	1671	169.8
LXCHEM	Nk Securities Research Private Limited	SELL	2562	169.3
LXCHEM	Nk Securities Research Private Limited	BUY	2562	169.2
MODIS	Aegis Investment Fund Pcc	BUY	171	350.0
MODIS	Aegis Investment Fund Pcc Niveza	BUY	286	350.0
MODIS	Necta Bloom Vcc - Necta Bloom One	SELL	400	347.7
MODIS	Npb Neue Privat Bank Ag	BUY	100	345.0
MYMUDRA	Jamms Stock Brokers Private Limited	BUY	126	76.0
MYMUDRA	Profin Capital Services Limited	SELL	126	76.0
NEWGEN	Junomoneta Finsol Private Limited	BUY	718	519.5
NEWGEN	Junomoneta Finsol Private Limited	SELL	718	519.8
RFBL	Rathod Digvijaysinh Rajendrasinh	BUY	123	68.1
SHAH	Dhanjit Real Trade Llp	SELL	6635	5.2
SHAH	Dhanjit Real Trade Llp	BUY	7152	5.1
TEJASNET	Hrti Private Limited	BUY	1002	562.3
TEJASNET	Hrti Private Limited	SELL	1009	562.3
TEJASNET	Jump Trading Financial India Private Limited	SELL	1369	562.9
TEJASNET	Jump Trading Financial India Private Limited	BUY	1369	564.8
TEJASNET	Junomoneta Finsol Private Limited	BUY	1280	564.3
TEJASNET	Junomoneta Finsol Private Limited	SELL	1282	564.4
TEJASNET	Microcurves Trading Private Limited	SELL	1258	564.3
TEJASNET	Microcurves Trading Private Limited	BUY	1258	564.1
TEJASNET	Qe Securities Llp	BUY	1036	565.2
TEJASNET	Qe Securities Llp	SELL	1075	560.4
TICL	Gaurav Singh	SELL	816	22.4
TICL	Gaurav Singh	BUY	1263	22.4
TICL	Richa Agrawal	SELL	802	22.4

## Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
GMR AIRPORTS LIMITED	GQG PARTNERS EMERGING MARKETS EQUITY FUND	SELL	19,50,00,000	97.8
Lenskart Solutions Ltd	ABS DIRECT EQUITY FUND LLC - INDIA SERIES 1	BUY	18,600	508.6
Lenskart Solutions Ltd	APT-UNIVERSAL-FONDS	BUY	5,267	508.6
Lenskart Solutions Ltd	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	BUY	2,95,200	508.6
Lenskart Solutions Ltd	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA O	BUY	8,21,100	508.6
Lenskart Solutions Ltd	BNP PARIBAS FINANCIAL MARKETS - ODI	BUY	20,00,000	508.6
Lenskart Solutions Ltd	CANARA ROBECO MUTUAL FUND	BUY	3,00,000	508.6
Lenskart Solutions Ltd	CANARA ROBECO MUTUAL FUND	BUY	75,000	508.6
Lenskart Solutions Ltd	CANARA ROBECO MUTUAL FUND	BUY	4,50,000	508.6
Lenskart Solutions Ltd	CANARA ROBECO MUTUAL FUND.	BUY	75,000	508.6
Lenskart Solutions Ltd	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL I	BUY	51,143	508.6
Lenskart Solutions Ltd	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL I	BUY	3,16,696	508.6
Lenskart Solutions Ltd	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI	BUY	18,96,000	508.6
Lenskart Solutions Ltd	DENDANA INVESTMENTS (MAURITIUS) LIMITED	BUY	67,570	508.6
Lenskart Solutions Ltd	FIDELITY EMERGING MARKETS FOCUS INSTITUTIONAL TF	BUY	69,914	508.6
Lenskart Solutions Ltd	FIDELITY FUNDS 22 EMERGING MARKETS EQUITY ESG FL	BUY	7,12,157	508.6
Lenskart Solutions Ltd	FIDELITY FUNDS 22 INDIA FOCUS FUND	BUY	19,92,003	508.6
Lenskart Solutions Ltd	FIDELITY GLOBAL EMERGING MARKETS ACTIVE ETF	BUY	2,65,430	508.6
Lenskart Solutions Ltd	FIDELITY GLOBAL EMERGING MARKETS FUND	BUY	5,97,599	508.6
Lenskart Solutions Ltd	FIDELITY INDIA FUND	BUY	1,73,699	508.6
Lenskart Solutions Ltd	FIDELITY INVESTMENT FUNDS - FIDELITY RESPONSIBLE E	BUY	84,982	508.6
Lenskart Solutions Ltd	GOLDMAN SACHS BANK EUROPE SE - ODI	BUY	71,00,000	508.6
Lenskart Solutions Ltd	GOLDMAN SACHS BANK EUROPESE	BUY	66,93,594	508.6
Lenskart Solutions Ltd	HDFC LIFE INSURANCE COMPANY LIMITED	BUY	11,00,000	508.6
Lenskart Solutions Ltd	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	BUY	8,00,000	508.6
Lenskart Solutions Ltd	ICICI PRUDENTIAL MUTUAL FUND	BUY	23,50,000	508.6
Lenskart Solutions Ltd	INDIA ACORN FUND LTD	BUY	1,32,800	508.6
Lenskart Solutions Ltd	INTERNATIONAL MONETARY FUND	BUY	7,59,150	508.6
Lenskart Solutions Ltd	INTERNATIONAL MONETARY FUND	BUY	9,87,273	508.6
Lenskart Solutions Ltd	KOTAK FUNDS - INDIA MIDCAP FUND	BUY	30,62,138	508.6
Lenskart Solutions Ltd	KOTAK INFINITY FUND - CLASS AC	BUY	37,862	508.6
Lenskart Solutions Ltd	LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM	BUY	3,43,658	508.6
Lenskart Solutions Ltd	MANULIFE (SINGAPORE) PTE LTD	BUY	14,597	508.6
Lenskart Solutions Ltd	MANULIFE (SINGAPORE) PTE LTD	BUY	15,502	508.6
Lenskart Solutions Ltd	MANULIFE (SINGAPORE) PTE LTD	BUY	88,779	508.6
Lenskart Solutions Ltd	MANULIFE (SINGAPORE) PTE LTD	BUY	2,16,752	508.6
Lenskart Solutions Ltd	MANULIFE PROVIDENT FUNDS UNIT TRUST SERIES- MAN	BUY	3,14,370	508.6
Lenskart Solutions Ltd	METZLER ASSET MANAGEMENT GMBH FOR MI-FONDS 41	BUY	31,204	508.6
Lenskart Solutions Ltd	MIRAE ASSET MUTUAL FUND	BUY	3,19,515	508.6
Lenskart Solutions Ltd	MIRAE ASSET MUTUAL FUND	BUY	4,06,224	508.6
Lenskart Solutions Ltd	MIRAE ASSET MUTUAL FUND	BUY	16,77,456	508.6
Lenskart Solutions Ltd	MIRAE ASSET MUTUAL FUND	BUY	5,68,714	508.6
Lenskart Solutions Ltd	NORTH ROCK SG VCC	BUY	3,02,000	508.6
Lenskart Solutions Ltd	NORTH ROCK SG VCC	BUY	1,90,000	508.6
Lenskart Solutions Ltd	OMNIS GLOBAL EMERGING MARKETS EQUITY LEADERS F	BUY	8,24,629	508.6

## **Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)**

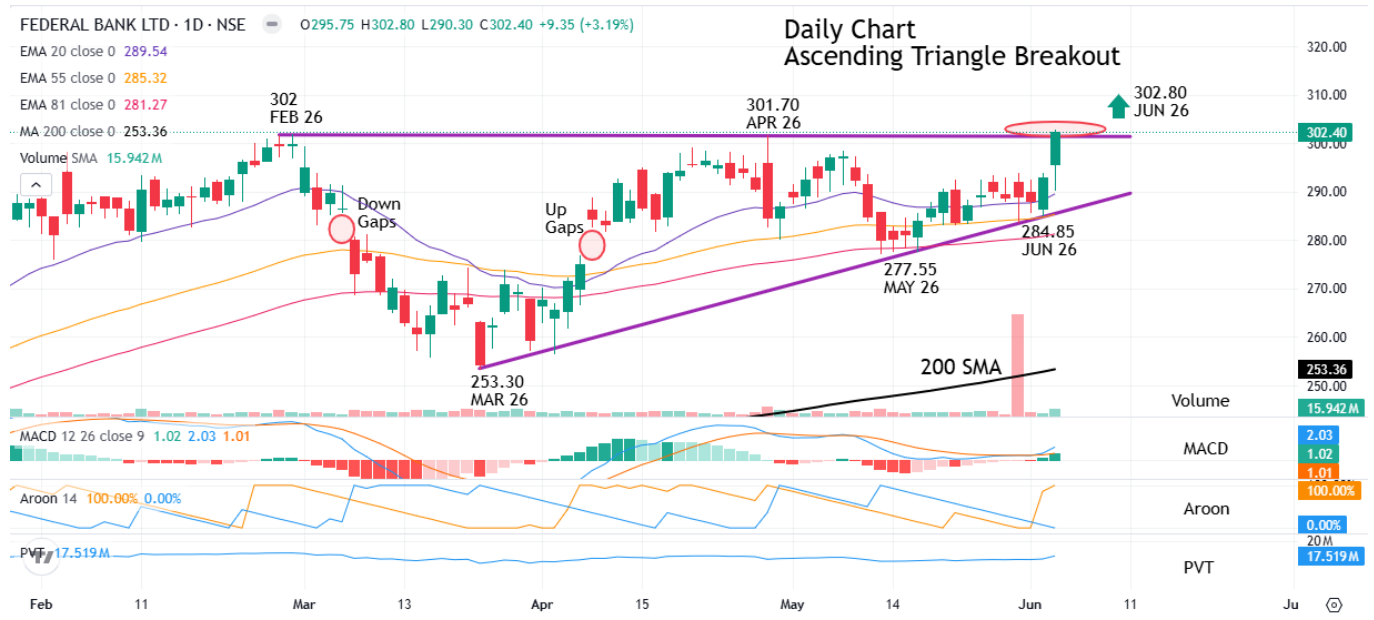
<b>Company</b>	<b>Purpose</b>
Artemis Medicare Services Limited	Other business
Hinduja Global Solutions Limited	Dividend
Pilani Investment and Industries Corporation	Dividend/Other business matters
Satin Creditcare Network Limited	Fund Raising
SIGMA ADVANCED SYSTEMS LIMITED	Fund Raising
The United Nilgiri Tea Estates Company Limit	Other business
Vaswani Industries Limited	Other business

## Nifty & Bank Spot – Pivot Levels 04/06/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
<b>Nifty</b>	<b>23405.60</b>	<b>23217</b>	<b>23030</b>	<b>22909</b>	<b>23525</b>	<b>23646</b>	<b>23833</b>
<b>Bank Nifty</b>	<b>54185.95</b>	<b>53375</b>	<b>52565</b>	<b>52103</b>	<b>54647</b>	<b>55109</b>	<b>55919</b>

## The Federal Bank Ltd – Technical Stock Call – 04/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
<b>FEDERALBNK</b>	<b>BUY</b>	302.40	365	(295-286-278)	270



### View- Short Term Bullish

The stock commenced its downtrend from 302 (FEB 26). Forming Lower Tops, the stock traded below the averages indicating selling pressure from higher levels & forming Down Gaps extended the decline to mark a low of 253.30 (MAR 26). Buying emerged & the stock commenced its up move & later, forming Up Gaps rallied to a high of 301.70 (APR 26), but failed to surpass above its previous high of 302 (FEB 26) & gave a valid correction reaching a low of 277.25 (MAY 26).

In the month of MAY 2026, the stock attracted buying interest & commenced its up move, formed higher bottoms at 284.85 & recently, the stock has given a breakout from **Ascending Triangle** supported by volume reaching to a high of 302.80, which is higher than the previous swing highs. However, the stock traded into a narrow consolidation zone during the period APR 26\_JUN 26.

**MACD, Aroon & PVT indicators suggest Positive crossover. The 200 SMA is in rising mode.**

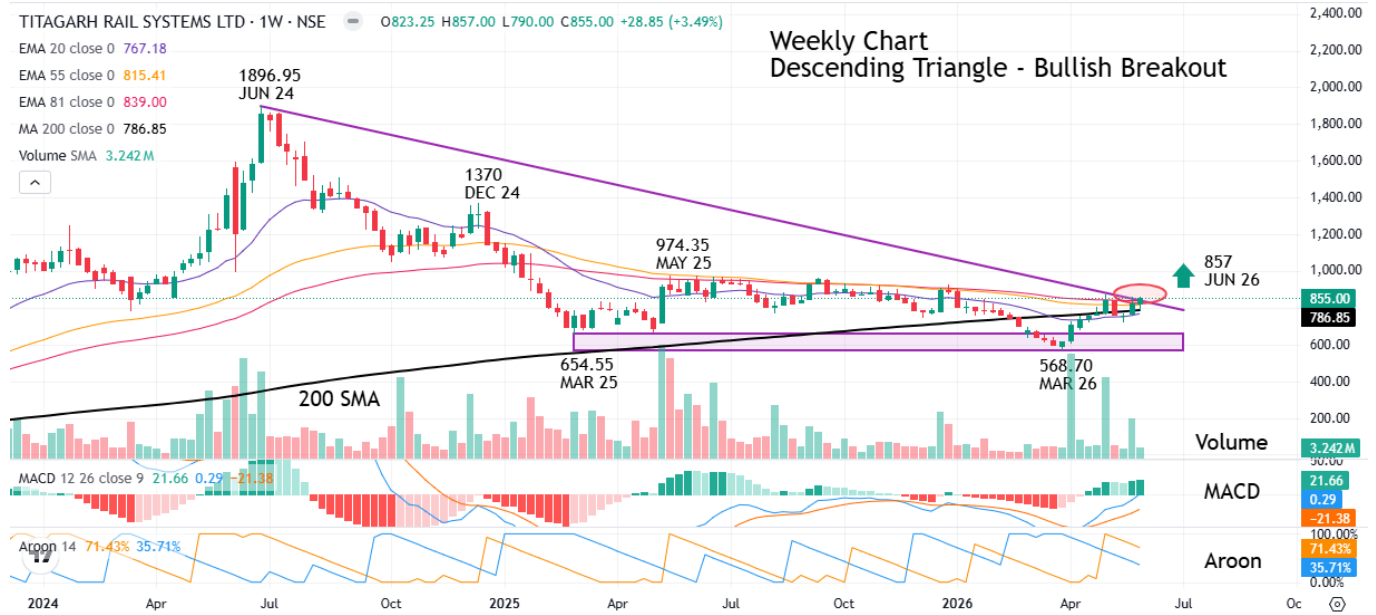
Target of **365** is expected with lower support levels at **(295-286-278)** in case of intermediate fall.

A stop loss at **270** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

## TITAGARH RAIL SYSTEMS Ltd – Technical Stock Call – 04/06/2026

Technical Stock Call	Action	Reco	Target	Support	SL
TITAGARH	BUY	852.50	1360	(798-755)-726-(695-655)	600



### View- Medium Term Bullish

The stock commenced its downtrend from 1896.95 (JUN 24).

Forming Lower Tops, the stock corrected & extends its decline to mark a low of 654.55 (MAR 25), taking support on 200 SMA.

Later, buying emerged & the stock commenced its up move, rallied to a high of 974.35 (MAY 25), but faced resistance at higher level & entered into a narrow consolidation zone trading around the averages. Thereafter, the stock corrected & made a low of 568.70 (MAR 26). As observed on the chart, the stock traded between 974.35 – 568.70 during the period (MAY 25\_MAR 26), seeking trend direction.

Recently, the stock commenced its up move again taking support on 200 SMA & after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** supported by volume reaching to a high of 857 (JUN 26), which is higher than the previous few weeks highs.

### MACD & Aroon indicators suggest Positive crossover.

Target of **1360** is expected with lower support levels at **(798-755)-726-(695-655)** in case of intermediate fall.

A stop loss at **600** is to be followed for the trade.

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Global Macro Events (4th June 2026)		
Event	Previous	Forecasted
<b>India</b>		
<b>USA</b>		
Fed Logan Speech		
Challenger Job Cuts MAY	83.387K	90.0K
Fed Barkin Speech		
Initial Jobless Claims MAY/30	215K	216.0K
Continuing Jobless Claims MAY/23	1786K	1790.0K
Jobless Claims 4-week Average MAY/30	209K	208.0K
Nonfarm Productivity QoQ Final Q1	0.016	0.008
Unit Labour Costs QoQ Final Q1	0.046	0.023
NY Fed Bill Purchases 1 to 4 months		
EIA Natural Gas Stocks Change MAY/29	92Bcf	
4-Week Bill Auction	0.0363	
8-Week Bill Auction	0.03615	
15-Year Mortgage Rate JUN/04	0.0587	
30-Year Mortgage Rate JUN/04	0.0653	
Fed Daly Speech		
<b>China</b>		
<b>Great Britain</b>		
New Car Sales YoY MAY	24.00%	3.70%
S&P Global Construction PMI MAY	3970.00%	4030.00%
BoE Gov Bailey Speech		
<b>Germany</b>		
S&P Global Construction PMI MAY	42.10	42

## ##STOCK SPECIFIC NEWS

### John Cockerill India

The industrial engineering stock is reflecting strong upward price momentum after formally bagging a massive infrastructure manufacturing order valued between Rs 1,250 crore and Rs 1,300 crore from a prominent steel producer. The scope involves setting up advanced processing lines, which will substantially scale up the company's current active order book matrix. [Moneycontrol](#).

### Advait Infratech

The green energy transitions company experienced sustained buying interest after officially validating a long-term Battery Energy Storage Purchase Agreement (BESPA) with state utility Gujarat Urja Vikas Nigam Ltd (GUVNL). This power purchase agreement cements a predictable multi-year revenue framework and solidifies the firm's utility-scale clean tech implementation footprint. The contract provides substantial technical validated positioning within the highly competitive domestic renewable grid integration space. Read more on the operational updates at [Moneycontrol](#).

### Bliss GVS Pharma

The pharmaceutical formulation manufacturer scaled fresh 52-week price peaks following the successful clearance of an extensive regulatory audit conducted at its primary Palghar manufacturing facility. The clean audit outcome opens the doors for frictionless generic product exports to highly regulated global markets, lifting immediate volume export restrictions. The development mitigates facility compliance risks and improves the localized margin profile of its core contract manufacturing vertical. Read more on the operational updates at [Moneycontrol](#).

### Infosys

The tier-1 IT consulting behemoth went live with an advanced agentic artificial intelligence fan engagement suite across the Lawn Tennis Association (LTA) grass-court season in the United Kingdom. Powered by their core enterprise AI architecture, Infosys Topaz, the rollout features real-time predictive storytelling and large-scale digital match center operations. Despite this digital milestone, the stock faced notable near-term selling pressure as broader sectoral concerns regarding generative AI disruptions on legacy IT application maintenance workloads weighed down sector valuations. Read more on the operational updates at [\[TradingView\]\(https://www.tradingview.com/news/eqs:3c92b2497094b:0-infosys-and-lta-launch-ai-driven-match-and-fan-experiences-at-the-hsbc-championships-and-beyond/\)](https://www.tradingview.com/news/eqs:3c92b2497094b:0-infosys-and-lta-launch-ai-driven-match-and-fan-experiences-at-the-hsbc-championships-and-beyond/).

### Wipro

The software major is in sharp focus ahead of its critical equity buyback record date on June 5, 2026, creating notable localized volume churn. Institutional derivative desk setups indicate traders are strategically balancing their cash-and-carry positions to maximize capital repatriation efficiency under the buyback structure. Technical indicators locate immediate support for the counter amid general defensive reallocations out of higher-beta technology structures. Read more on the operational updates at [Univest](#).

### REC Limited

The state-backed power sector infrastructure lender showed relative defensive resilience in the mid-cap NBFC cluster, closing steady at Rs 325.65. Technical desk profiles define a robust intermediate support base at Rs 318, with option open interest building up significantly near the Rs 333 call strike. The asset quality metrics remain

well-insulated owing to steady sovereign-backed transmission capex, counterbalancing risks associated with localized discom borrowing rate spikes. Read more on the operational updates at [Univest](#).

## **NHPC Limited**

The leading state-run hydro-power producer experienced sharp trading volumes as the retail subscription tranche of the government's 6% Offer for Sale (OFS) closed successfully. After institutional bidding oversubscribed the capital pool by 3.47 times, the central government fully invoked its 3% greenshoe overallotment window to offload equity at a discounted floor price of Rs 71 per share. The structural block allocation brings total government divestment realizations up to Rs 7,808 crore for the ongoing fiscal year. Read more on the operational updates at [Upstox](#).

## **Trent Limited**

The Tata Group's flagship retail entity behind brands Zudio and Westside hits the ex-date for its highly anticipated 1:2 bonus equity share issuance. The company's market capitalisation cross-verified past the Rs 1.52 lakh crore threshold, reflecting massive investor accumulation ahead of the structural settlement liquidity adjustment. Buy-side models continue to value the stock's asset-light franchise expansion model premium over traditional retail conglomerates. Read more on the operational updates at [India Infoline](#).

## **State Bank of India**

The country's largest public sector lender is seeing significant option open interest adjustments as it handles the structural cash outflows corresponding to its final equity dividend distribution of Rs 17.35 per share. Analysts are highlighting the stock's outperformance relative to private banking peers due to superior credit growth parameters across public infrastructure consortiums. The underlying treasury books are expected to gain from optimized domestic liquidity operations. Read more on the operational updates at [Groww](#).

## **Apar Industries**

The specialty engineering and conductor manufacturing specialist registered strong accumulation, hitting fresh multi-year peaks as domestic power grid buildouts accelerate. The company's dominant global market share in aluminum conductors and transformer oils provides an earnings cushion against volatile input metal costs. Technical patterns exhibit clear price-volume breakouts, pointing to significant institutional long rollovers. Read more on the operational updates at [Moneycontrol](#).

## **Vodafone Idea**

The telecom operator witnessed high-beta trading volumes, holding near structural momentum zones supported by continued spectrum optimization programs and localized subscriber ARPU improvements. Derivative data shows heavy call writing at immediate resistance levels, indicating expectation of near-term consolidation. Institutional interest remains contingent on the final closure of its targeted vendor debt conversion packages. Read more on the operational updates at [Moneycontrol](#).

## **HFCL Limited**

The telecom hardware and fiber optic infrastructure manufacturer entered a strong accumulation zone, tracking large-scale domestic optical fiber network deployment mandates. The ongoing commercial localization of defense electronics communication systems expands the company's addressable order book margin profile. Quantitative metrics indicate a steady buildup of fresh long positions across the near-month futures series. Read more on the operational updates at [Moneycontrol](#).

## **Federal Bank**

The private sector banking stock scaled new highs, driven by continuous improvements in its retail asset cross-sell ratio and lower credit costs. Net interest margins (NIMs) have stabilized despite systemic pressure on low-cost CASA deposits due to an optimized high-yield commercial loan mix. Institutional research desks view the counter as a premier choice among regional banking assets. Read more on the operational updates at [Moneycontrol](#).

### **Welspun Corp**

The global line pipe manufacturer gained technical traction as its large-diameter line pipe vertical received strong order inquiries from international energy consortia. Management's strategic diversification into the high-margin domestic water infrastructure and warehousing sectors has reduced cyclical revenue dependency on oil and gas capex cycles. Balance sheet indicators point to comfortable free cash flow metrics heading into Q1. Read more on the operational updates at [Moneycontrol](#).

### **NMDC Limited**

The state-backed iron ore mining enterprise is benefiting from stable domestic steel-making demand, offsetting sluggish global commodity price indicators. The company's superior production volume run-rate secures steady cash generation capabilities, supporting its high dividend yield profile. Sell-side models emphasize the firm's cost-plus pricing power within the domestic merchant iron ore landscape. Read more on the operational updates at [Moneycontrol](#).

### **ACME Solar Holdings**

The renewable energy player generated significant volume expansion, reflecting structural institutional reallocation into utility-scale solar generation developers. Operational efficiency metrics across its commissioned solar photovoltaic installations remain robust, backed by multi-decade sovereign power purchase agreements. The stock is technically positioned above its primary moving average ribbons. Read more on the operational updates at [Moneycontrol](#).

## **SECTION 2: CORPORATE ANNOUNCEMENTS**

### **Infosys / Product Launch & AI Governance Framework**

The company submitted formal corporate disclosures to the exchanges outlining its extended strategic deployment of generative AI-first offerings under the Infosys Topaz suite for global sporting bodies. The filing emphasizes the integration of strict responsible AI governance models and proprietary storytelling algorithms. This strategic deployment marks a deeper penetration of subscription-based digital consulting frameworks within European enterprise accounts. [Official Filing](#)

### **Indiabulls Real Estate / Capital Raising Approvals**

The corporate regulatory disclosure outlines the formal board resolution authorizing the issuance of equity-linked convertible financial instruments to shore up liquid assets by Rs 1,000 crore. The strategic intent is centered entirely on accelerating execution timelines for late-stage luxury projects and reducing overall debt service coverage ratios. The market implications point to an improved debt-to-equity posture over the coming quarters. [Official Filing](#)

### **Indian Energy Exchange / Monthly Business Performance Disclosure**

The company filed its comprehensive monthly volume metrics indicating structural volume aggregation hitting 12,983 million units for the prior month. The document confirms that regulatory market-clearing prices remained optimized despite localized cross-border energy pricing pressures. This disclosure verifies the platform's high transaction liquidity during periods of peaking systemic electrical loads. [Official Filing](#)

### **NBCC India / Domestic Order Execution Awards**

The construction utility filed formal regulatory execution updates specifying the final commercial validation of Rs 83.24 crore in aggregate domestic construction mandates. The filing highlights a major commercial contract with Canara Bank for residential redevelopment projects in urban Maharashtra. The announcement confirms that the structural inflows align directly with projected execution margins for the current operational year.

[Official Filing](#)

### **SECTION 3: MACRO / NON-STOCK NEWS**

#### **West Asia Geopolitical Escalation & Crude Spikes**

The structural intensification of the military conflict in West Asia has pushed global benchmark Brent crude futures prices rapidly toward the \$98 per barrel threshold. This energy price shock introduces major macro friction for the Indian economy, as every \$10 increase typically widens the current account deficit by approximately 50 basis points. Derivative desk positioning confirms an aggressive accumulation of protective out-of-the-money call options across short-dated energy futures. Read more details at [Informist Media](#).

#### **Nifty 50 Technical Consolidation & IT Drags**

The benchmark Nifty 50 index experienced structural downward selling pressure, sliding toward the 23,350.40 level due to an intensive sell-off across large-cap information technology stocks. Index derivative data indicates that maximum call open interest is heavily clustered at the 23,500 strike, creating a formidable near-term resistance wall. Momentum models project a rangebound to bearish bias unless institutional buyers systematically reclaim the 23,556 technical pivot. Read more details at [Uninvest](#).

#### **India VIX Volatility Structuring**

The India VIX volatility index experienced an upward technical expansion, closing elevated at the 19.85 level to mirror heightened cross-asset global market anxieties. A sustained reading above the critical 18 threshold generally signals wider intraday price swings and reduced directional conviction among domestic institutional desks. Option traders are adapting by pricing in steeper variance premiums across the near-term weekly derivatives expiries. Read more details at [Uninvest](#).

#### **FII Capital Flow Moderation**

Foreign Institutional Investor (FII) net equity outflows demonstrated structural moderation, registering a net daily sell figure of Rs 3,912 crore, contrasting with heavier aggregate monthly liquidations. Domestic Mutual Funds and Insurance consortia continue to deploy counter-cyclical liquidity support, preventing structural capital flight from derailing mid-cap index baselines. Foreign portfolio reallocations remain highly sensitive to evolving emerging market currency yield differentials. Read more details at [Uninvest](#).

#### **OECD Industrial Policy Framework Revisions**

The OECD Ministerial Council Meeting convened to finalize global alignment strategies under the framework theme of managing strategic technological deployment while preserving open market competitiveness. The discussions emphasize mitigating cross-border subsidy distortions across the semiconductor and clean energy manufacturing supply chains. Analysts indicate these multi-lateral trade policies will directly influence India's domestic Production Linked Incentive (PLI) compliance matrices. Read more details at [OECD](#).

#### **US Labor Market Gauge & Initial Jobless Claims**

Global macroeconomic desks are entirely focused on the impending release of the US Initial Jobless Claims data to parse out the underlying structural momentum of US employment conditions. The incoming labor data

points are highly critical as they dictate the forward-looking monetary policy trajectory of the US Federal Reserve regarding terminal rate cuts. A tighter-than-expected labor footprint is projected to hold global bond yields elevated, constraining near-term emerging market capital flows. Read more details at [Investing.com](https://www.investing.com).

### **ET Alpha Wealth Summit Strategic Reallocations**

Prominent domestic asset management leaders gathered at the ET Alpha Wealth Summit to re-evaluate institutional investment themes centered on India's macroeconomic durability and AI integration. The consensus highlights that navigating near-term equity volatility requires balancing high-yielding capex-led infrastructure assets against cyclical consumption sectors. Economists emphasized that sustaining a private capex revival remains the primary structural prerequisite for maintaining a premium sovereign macro valuation. Read more details at [Economic Times](https://www.economic-times.com).

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